



The Saturday Club Limited

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CIN : U85300WB1909GAP001932

CIRCULAR

Dear Members,

Sub : Members' Outstanding

This is to inform you that in a recent review of members' outstanding, it appears that there has been a sharp increase in the number of defaulting members, even after expiry of 60 days of presentation of bills. You are aware that as per the Articles of Association and By-Laws of the Club, bills are payable on presentation and maximum, by the last day of the month following the month of presentation of the bill.

In a recent meeting of the Management Committee, the matter was placed for discussion, as this has adversely affecting the Club's working capital management. In order to improve the fund flow system of the Club, it has been decided to take up the matter with the defaulting members and once again, request them to help us by settling their bills within the due date. This will definitely help us in timely payment of statutory dues and vendors outstanding of the Club.

In this regard, it has also been decided that henceforth there would be NO PHONE CALLS from the Club office to members for settlement of their bills after the request letter is sent to them. In case, the outstanding amount is not settled within the due date, we will be left with no option but to withdraw the signing facilities of the defaulting members, which may please be noted.

Your cooperation in the matter will be highly appreciated.

Thanking you,

Yours truly,
For The Saturday Club Ltd.

Colonel Pratul Pandit (Retd)
Secretary

March 24, 2018

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